

COPY

**ASIAPAC CAPITAL SERVICES LTD.
GROUP OF COMPANIES
CONSOLIDATED FINANCIAL STATEMENTS (REVISED)**
Unaudited - See Notice to Reader
AUGUST 31, 2009

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NOTICE TO READER

On the basis of information provided by the management, I have compiled the revised consolidated balance sheet of Asiapac Capital Services Ltd., for the group of companies as at August 31, 2009, and the revised consolidated statement of income and retained earnings for the period then ended.

I have not performed an audit or review engagement in respect of these financial statements and accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Lawrence Chan
Certified Management Accountant

Toronto, December 28, 2010

ASIAPAC CAPITAL SERVICES LTD.
GROUP OF COMPANIES
CONSOLIDATED BALANCE SHEET (REVISED)
Unaudited - See Notice to Reader
AS AT AUGUST 31, 2009
(Expressed in Canadian Dollars)

	NOTES	2009 CONSOLIDATED	2009	2008
ASSETS				
CURRENT				
Cash in Bank and at Hands		\$ 2,211	\$ 2,211	\$ 85
Accounts Receivable		1,500	1,500	31,775
Taxes Recoverable		6,649	5,250	5,479
Notes Receivable	3)	780,517	255,081	-
Calls & Allotments Receivable	4)	4,684,400	4,684,400	4,684,400
Due from Corporate Shareholders		15,278	15,278	-
Due from Related Canadian Corporations		409,131	409,131	30,197
Sundry deposits and prepayments		1,500	1,500	41,767
		5,901,186	5,374,351	4,793,703
FIXED				
At Cost	2)	\$ 1,576,583	\$ 1,576,583	\$ 1,576,583
Less Accumulated Amortization		(132,709)	(132,709)	(62,936)
		1,443,874	1,443,874	1,513,647
OTHERS				
Goodwill		\$ 135	\$ 135	\$ 135
Incorporation Costs		3,157	157	157
Investment in Canadian Corporations, at equity	5a)	-	486,000	1,038,000
Shares in related Foreign Corporation, at costs	6)	310,756	310,756	-
		314,048	797,048	1,038,292
TOTAL ASSETS		\$ 7,659,108	\$ 7,615,273	\$ 7,345,642
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable and accrued liabilities		\$ 18,415	\$ 8,484	\$ 23,903
Taxes payable		906	906	906
Current Portion of Long Term Debts		31,673	31,673	26,351
Due to Directors	8)	519,825	514,371	203,167
Due to Related Canadian Corporations		42,816	-	-
		613,635	555,434	254,327
NON-CURRENT LIABILITIES				
Mortgage Payable	7)	\$ 1,088,897	\$ 1,088,897	\$ 984,495
		1,088,897	1,088,897	984,495
TOTAL LIABILITIES		\$ 1,702,532	\$ 1,644,331	\$ 1,238,822
SHAREHOLDERS' EQUITIES				
COMMON SHARES	9)	\$ 3,990,000	3,990,000	3,990,000
GENERAL RESERVE		2,294,400	2,294,400	2,294,400
RETAINED EARNINGS		(327,959)	(313,593)	(177,715)
PREMIUM ON ACQUISITION		135	135	135
		\$ 5,956,576	\$ 5,970,942	\$ 6,106,820
APPROVED ON BEHALF OF THE BOARD OF DIRECTORS				
Director				
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITIES		\$ 7,659,108	\$ 7,615,273	\$ 7,345,642

ASIAPAC CAPITAL SERVICES LTD.**GROUP OF COMPANIES****CONSOLIDATED STATEMENTS OF INCOME AND RETAINED EARNINGS (REVISED)**

Unaudited - See Notice to Reader

FOR THE YEAR ENDED AUGUST 31, 2009

(Expressed in Canadian Dollars)

	NOTES	2009 CONSOLIDATED	2009	2008
REVENUE				
Income from Related Corporations	\$	66,482	\$ 43,682	\$ 24,178
Other income		109,354	77,777	60,421
		175,836	121,459	84,599
OPERATING EXPENSE				
Advertising		70	70	250
Amortization		69,773	69,773	48,936
Business taxes and licence		16,655	16,655	13,269
General and administrative		9,650	10,400	19,153
Insurance		9,764	9,764	764
Interest and bank charge		98,751	98,546	73,438
Professional Fee		31,239	29,279	70,072
Rental		9,254	9,254	-
Repairs and maintenance		491	491	-
Telephone and communication		1,008	1,008	840
Utilities		1,055	1,055	3,960
		247,710	246,295	257,503
GROSS INCOME/(LOSS) BEFORE INCOME TAX		(165,542)	(124,836)	(172,904)
PROVISION FOR LOSSES FROM SUBSIDIARIES/AFFILIATES		-	-	5,981
REALIZED LOSS FROM DISPOSAL OF INVESTMENT			(11,042)	
PROVISION FOR INCOME TAX				
Current		-	-	-
NET INCOME/(LOSS)	\$	(165,542)	\$ (135,878)	\$ (166,923)
RETAINED EARNINGS				
Balance, At start		(32,520)	(177,715)	(10,792)
Current year		(165,542)	(135,878)	(166,923)
Balance, At end	\$	(198,062)	\$ (313,593)	\$ (177,715)
EARNING PER SHARE BEFORE INCOME TAX =	\$	(0.04)	\$ (0.03)	\$ (0.04)